

Code TDH
Company name Thu Duc Housing Development Corporation
Date 04/26/2018
Subject Resolution on the 2018 AGM

Content:

On April 24, 2018, Thu Duc Housing Development Corporation announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the report from the Supervisory Board in 2017.
2. Approving the audited financial statements in 2017.
3. Approving the resignation of Mr. Tran Bao Toan as member of BODs for the period 2015 – 2020.
4. Approving the additional election of Mr. Le Minh Tam as member of BODs for the period 2015 – 2020.
5. Approving the business result in 2017:
 - a. Consolidated business result:

Unit: dongs

Content	Plan for 2017	Actual 2017	% Ratio
Total revenue	1,357,951,441,541	1,922,825,716,743	141.60%
Profit before tax	158,040,529,670	161,087,001,238	101.93%
Profit after tax of Corporate income	130,121,796,536	130,685,334,537	100.43%
Profit after tax of parent company's shareholders	130,121,796,536	131,000,197,381	100.68%

- b. Separate business result:

Unit: dongs

Content	Plan for 2017	Actual 2017	% Ratio
Total revenue	1,055,382,164,268	1,485,731,744,018	140.78%
Profit before tax	122,595,944,997	116,382,029,488	94.93%
Profit after tax	102,005,732,798	97,677,178,067	95.76%

6. Approving the profit distribution in 2017:

Unit: dongs

Content	Amount
Profit before tax	116,382,029,488

To pay Corporate income tax	18,704,851,421
Profit after tax is distributed:	97,677,178,067
- Welfare and Reward fund (10%)	9,767,717,807
- Remuneration and bonus to the Board of Directors, Supervisory Board and Executive Board (2%)	1,953,543,561
- Other expenses (2%)	1,953,543,561
- To pay cash dividend for 2017 (10%)	81,634,927,000
- Undistributed profit after tax of previous year	4,698,507,465
- Undistributed remaining profit after tax	7,065,953,603

7. Approving the business plan in 2018:

a. Consolidated business plan in 2018:

Unit: dong

Content	Actual 2017	Plan for 2018	% Ratio
Total revenue	1,922,825,716,743	2,276,616,489,501	118.40%
Profit before tax	161,087,001,238	169,069,133,166	104.96%
Profit after tax	130,685,334,537	151,216,923,903	115.71%
Profit after tax of parent company's shareholders	131,000,197,381	151,216,923,903	115.43%

b. Separate business plan:

Unit: dong

Content	Actual 2017	Plan for 2018	% Ratio
Total revenue	1,485,731,744,018	1,786,823,972,228	120.27%
Profit before tax	116,382,029,488	133,046,780,313	114.32%
Profit after tax	97,677,178,067	120,544,201,050	123.41%

8. Approving the profit distribution plan in 2018:

Content	Amount
Profit before tax	133,046,780,313
To pay Corporate income tax	12,502,579,263
Profit after tax is distributed:	120,544,201,050
- Welfare and Reward fund (10%)	12,054,420,105
- Remuneration and bonus to the Board of Directors, Supervisory Board and Executive Board (2%)	2,410,884,021
- Other expenses (2%)	2,410,884,021
- To pay cash dividend for 2017 (10%)	93,880,166,000

- Undistributed profit after tax of previous year	7,065,953,603
- Undistributed remaining profit after tax	16,853,800,506

9. Approving the selection of Big Four is the audit firm to audit financial statements in 2018.

10. Approving to amend its charter.

11. Approving to amend the Corporate Governance Regulation.